



# NEWS from U.S. Senator Bob Dole

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FOR IMMEDIATE RELEASE - AUGUST 14, 1972

## SENATE FLOOR STATEMENT BY SENATOR BOB DOLE

### GRAIN SALES TO RUSSIA

Farmers are reaping the benefits of President Nixon's wise and far seeing policies as reflected in the approximately \$1 billion in agricultural commodity export sales recently completed.

These recent sales of wheat, feed grains and soybeans follow the 3 million tons of feed grain -- about \$150 million worth -- exported to the USSR in the fall of 1971. These commercial sales resulted from the Nixon policies which have brought the level of farmers' income to the highest on record.

### PRESIDENT CHANGED POLICIES

President Nixon revised the trading rules imposed by President Kennedy and continued by President Johnson, which adversely affected sales to soviet bloc nations ... and our efforts to solve the balance of payments problem. Moreover, there was no indication that these burdensome regulations prevented the soviet bloc nations from obtaining the needed grain supplies. The restrictive programs of past administrations of imposing certain shipping limitations and licensing exports, increased costs to importers and was deemed by President Nixon to be of doubtful utility. He eliminated these burdensome regulations.

### RECORD SETTING AGREEMENT

He decided to offer the soviet bloc the same competitive conditions available to other nations. Such a policy enables our export firms to be in the position of offering agricultural commodities every hour of every day. Moreover, on July 8, 1972, President Nixon announced the successful negotiation of the largest three-year grain agreement in history between the United States and the USSR -- \$750 million. As a part of that agreement, the U.S. is making available regular commodity credit corporation credit terms. Trade reports have indicated very substantial cash purchases of grain and soybeans in addition to the credit purchases.

### LABOR BENEFITS

The Presidential mission to the Soviet Union is resulting in a basic change in that the USSR will now become the largest single importer of our farm output. Labor will benefit to the tune of 35,000 to 50,000 man-years of additional work. Our balance of payments situation will be much improved. All of this is tangible proof of the wisdom of President Nixon's bold efforts for peaceful trade.