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# NEWS from U.S. Senator Bob Dole

(R.—Kans.)

New Senate Office Building, Washington, D.C. 20510 (202) 225-6521

Joe Reppert—Press Secretary

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## STATEMENT BY U.S. SENATOR BOB DOLE

WASHINGTON, D.C., JULY 3, 1972 --"I believe that Congress has acted unwisely in raising Social Security payments by 20 percent. Such a move is highly inflationary, and it threatens to undermine the entire Social Security program by promising benefits that are not realistically tied to payments made into the system.

I of course, recognize the need to provide adequate benefits for those under Social Security, and I supported a 10 percent increase in payments. But the inflationary effects of a 20 percent increase will reach throughout the economy; and among the people who will be hardest hit are these same Social Security recipients -- as well as others with fixed incomes.