

145



NEWS from U.S. Senator Bob Dole

(R.—Kans.)

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FOR IMMEDIATE RELEASE - JUNE 13, 1972

WASHINGTON, D.C., JUNE 9, 1972 -- Senator Bob Dole today reported that the Rural Development Bill is expected to be reported out of a Joint Conference Committee Tuesday, June 13.

Major provisions of the bill are as follows:

--Loans to businesses in rural communities up to 50,000 population through local financial institutions, guaranteed by the Farmers Home Administration. Priority will be given to businesses in communities of 25,000 population or less.

--Loans for community facilities in communities of 10,000 or less for all kinds of community centers and facilities including industrial parks and fire protection. Also, loans and additional grant authorization for water districts, sewage and waste disposal for those communities with preference being given to those with 5,500 or less population.

--\$75 million in grants for individuals, businesses or communities for pollution abatement.

--Authorizes Farmers Home Administration to finance rural youth projects in connection with 4-H, FFA, etc.

Senator Dole said that this bill will now have to be approved by both houses of Congress and signed by President Nixon before it can go into effect.