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FHA LOAN FUNDS INCREASE

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(R.-Kans.) New Senate Office Building, Washington, D.C. 20510 (202) 225–6521 Joe Reppert—Press Secretary

WASHINGTON, D.C., April 5, 1972 ---- U.S. Sen. Bob Dole (R-Kans.) announced today that funds for Farmers Home Administration (FHA) ôperating loans have been increased by \$38 million. Dole said, "The new loan funds are being made available by the Administration to help farmers put in their 1972 crops." Funds may be used to buy seed, feed, fertilizer, livestock, tractor fuel and other equipment and facilities needed to run a successful farm operation, the Kansas Senator explained.

The increase announced today raises the FHA operating loan program to a new high of \$313 million. Dole said loans will be handled through the FHA county offices.

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