

From: The Office of U.S. Sen. Bob Dole  
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WASHINGTON, D.C., Jan. 26, 1972 ---- In a 10 to 4 vote, the Senate Committee on Agriculture and Forestry rejected today the grain reserve and loan bill, HR 1163. U.S. Sen. Bob Dole (R-Kans.), a committee member who voted against the House bill, said today that the "committee's action indicates the concern of the members to avoid creating a grain reserve that would have acted as a ceiling to the grain markets ---- ready to be dumped on markets to depress grain prices." "At the same time," Dole continued, "another provision of the bill to increase the loan rate for two years would have negated the reserve provision of the bill."

Dole supported an amendment which provided for a 10 per cent increase, but said he felt the 25 per cent loan increase called for in HR 1163 would have caused overproduction.