194

FROM: THE OFFICE OF U.S. SEN. BOB DOLE NEW SENATE OFFICE BUILDING WASHINGTON, D.C. 20510

FOR IMMEDIATE RELEASE

WASHINGTON, D.C., June 8 --- U.S. Senators James B. Pearson,
Bob Dole and U.S. Rep. Joe Skubitz announced today approval
of additional loan financing for Rural Water District No. 2
of Harper County. The funds will be used to enlarge the rural
area water system.

The \$87,200 in loan funds will be available to proceed with construction of a second phase of the district's proposed water system. A loan of \$122,000 and a grant of \$40,000 was approved last month for the first phase of the project.

The additional lean announced today, the Kansas Republicans explained, was made possible by President Nixon's recent action in increasing the Farmers Home Administration's authority to make insured loans this fiscal year for rural water and sewer system projects.

The system now provided for through reservation of FHA loan and grant funds will reach 135 homes, farms and other establishments in the Anthony section of Harper County.

Loan financing from the FHA, a Department of Agriculture rural credit service, will be repaid in 40 years at an interest rate of five per cent.

Daniel M. Bird of Anthony is chairman of the water district.