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FOR IMMEDIATE RELEASE

WASHINGTON, D.C., May 12 --- U.S. Sen. Bob Dole (R-Kans.) said he ~~learned today~~ the Office of Management and Budget will release \$15 million in loan funds for distribution to Rural Electric associations.

Congress has appropriated \$360 million for REA loans for fiscal year 1971 which ends June 30, Dole said, but the Office of Management and Budget has released to date \$345 million for allocation.

Dole said ~~the~~ ^{the} remaining \$15 million appropriation will be released in the near future.

"With the increasing demands for electric power by the rural user, REA's have great need of these funds," Dole commented.