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WASHINGTON, D.C. , MAY 11, 1971 -- U.S. Senator Bob Dole today praised Senate passage of a bill to provide more accessible funds for Farmers Home Administration Operating Loans, Watersheds and Resources Conservation and Development Projects. Dole said the bill will eliminate the need for capital outlay by the government by shifting FHA operating loans from a direct loan basis to an insured loan basis.

The Kansas Senator said, "The bill recognizes the increased need for expanded credit caused by a combination of increased individual farm operation and inflation by raising the maximum FHA operating loan from \$35,000 to \$50,000."

"The purpose of including these loans is to relieve some of the demand for and facilitate the increase in total funds available for these important rural development activities," said Dole.

"The farmers of Kansas and the Nation urgently need the additional financing this legislation provides and I was pleased with the prompt, favorable action taken on this measure."