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FROM: THE OFFICE OF U.S. SENATOR BOB DOLE NEW SENATE OFFICE BUILDING WASHINGTON, D.C. 20510 (202) 225-6521

FOR IMMEDIATE RELEASE

WASHINGTON, D.C. Aug. 12 -- U.S. Senator Bob Dole (R-Kans.) today hailed the Postal Reform Act as one of the most "fundamental and far-reaching overhauls of a major government department that has ever been effected."

In a statement on the Senate floor, Dole said the bill stands as one of the "foremost legislative accomplishments of the Nixon Administration.

"The bill, signed today, means that the Post Office Department will cease to exist as a cabinet-level agency and will become instead an independent operation in the Executive Branch known as the U.S. Postal Service. After an initial period of federal subsidies, the Postal Service will be entirely self-supporting, thus eliminating the deficit operations which cost the government \$3.7 billion in fiscal year 1970.

"The new postal service will be a lasting monument to President Nixon's campaign for better, more efficient government."

Dole was among those present at the Post Office Department for the bill signing.