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WASHINGTON, D.C. 20510

(202) 225-6521

## FOR RELEASE PM'S THURSDAY, FEBRUARY 12, 1970

WRENCE, Kans., Feb. 12 -- Reform has been the keystone of President Nixon's first ar in office and the problem of inflation has proved to be one of his chief mestic concerns, U.S. Sen. Bob Dole (R-Kans.) said last night at the Lawrence publican Women's Lincoln Day Dinner.

Dole likened inflation to "a cancer -- one which eats into our economy obbing citizens of the just rewards of their work." "Like cancer," he warned, the effect can be fatal if immediate steps are not taken to remedy it."

He said the present economic spiral began five years ago with the massive spansion of American forces in Vietnam. "Deficit spending became necessary," le said, "because taxes were not increased by Congress and President Johnson accordance with the great deal of money infused into the economy due to the r build-up. Johnson's policy of 'guns and butter both' resulted in a \$25 lion deficit for 1968."

Dole suggested an easy way to stop inflation would be to "slam on the eaks," by taking such extreme measures as establishing price controls. He led, however, that such steps could lead to "a period of recession, or even se, a depression."

The President, Dole said, has taken a more responsible but politically s popular stand -- that of "simply cooling down the economy." The Kansas ator called for the cooperation of all Americans in the Nixon Administration's deavor to return good health to the nation's economy."