

FROM: THE OFFICE OF U.S. SENATOR BOB DOLE  
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WICHITA, Kans., Sept. 5 -- U.S. Senator Bob Dole (R-Kans.) for<sup>e</sup>sees the beginning of the end for the nation's longest period of inflation.

Dole, speaking before the Wichita Kiwanis Club, reviewed the causes of inflation and said that several signs indicate Nixon Administration policies are "cooling the economy and slowing the price spiral."

Reports that the wholesale price index of industrial commodities will decline within two weeks and the downward trend in interest rates were two "encouraging indications" mentioned by Dole.

"The Wall Street Journal has predicted that wholesale prices for beef, pork, chicken, sugar and fruit will be declining by as much as two percent within the next two weeks," the Senator said. "The consumer price index generally follows the wholesale index, so that means the consumer price index will fall, too."

What it adds up to is that Mrs. Average Housewife may be paying less for meat and fruit before the end of September.

"In addition to decreases in government and most private bond rates," Dole said, "the trend toward lower rates in general is implied by scattered bank activity."

"These indicators, however, are still only indicators," he added. "Inflation has not yet been stopped. Nor, of course, have interest rates dropped to acceptable levels."

"This means," he said, "the pressure of current Nixon anti-inflation policies must be maintained."

Although "unpopular measures," Dole said, "Nixon's economic policy including the surtax extension, reduced government spending and more restrictive credit conditions must continue to successfully wage and win and war against inflation."