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BOB DOLE 1st DISTRICT, KANSAS

243 CANNON HOUSE OFFICE BUILDING AREA CODE 202 225-2715

> COMMITTEES: AGRICULTURE GOVERNMENT OPERATIONS

DISTRICT OFFICE: 101 FEDERAL BUILDIN GREAT BEND, KANSAS (75%) SW 3-5423

## Congress of the United States House of Representatives Mashington, D.C. 20515

BARTON
CHEYENNE
CLARK
CLOUD
DECATUR
EDWARDS
ELLIS
ELLISWORTH
FINNEY
FORD
GOVE
GRAHAM
GRANT
GRAY HODGEN JEWELL KEARNY KEARNY KIOWA LANE LINCOLN LOGAN MEADE MITCHELL MORTON NESS NORTON OSBORNI GRAY GREELEY HAMILTON HASKELL OTTAWA

COUNTIES.

CONGRESSMAN DOLB REPORTS FROM WASHINGTON FOR RELEASE: WEEK OF SEPTEMBER 11, 1967

## WHEAT PRICE HITS TWO-YEAR LOW

Recent press clippings indicate that wheat was down last week to the lowest truck and trailer dump bid price since August 1, 1965, in Wichita and other areas across the state. The most recent parity ratio issued on August 30 was six points under a year ago, to near the depression level of 75. The index of prices received by farmers is down fifteen percentage points from a year ago, resulting in a drop in farm income nationwide of \$1.8 billion -- a drop of 11% in the past year.

## Appeal to Secretary Freeman

These statistics represent a crisis in agriculture. They have caused farmers to leave the farm at the rate of over 100,000 per year for the past six years. Because of the Administration's evident reluctance to face the issue of depression economics in agriculture, I joined last week with other Congressmen in a personal appeal to the Secretary of Agriculture for action -- action not requiring new legislation -- for the relief of the American farmer.

In the letter to Secretary Freeman, it was requested that he take immediate action to improve farm prices on wheat, feed grains, and soybeans by increasing the Commodity Credit Corporation resale price on these commodities. Present CCC policies call for the resale of wheat and feed grains at relatively low levels, which in turn helps keep market prices low.

## Specific Requests

We requested the Secretary to immediately establish a resale policy on unrestricted domestic and P. L. 480 sales of feed grains and soybeans which would prohibit CCC sales of these commodities for less than 100 percent of parity. In the case of wheat, we recommended resale level increases which would reflect an adjustment for the 75 cent marketing certificate required to be purchased by the wheat processors.

A response from the Secretary has not thus far been forthcoming. American agriculture cannot suffer the continued decline in price that we are witnessing. Only the economic destruction of American agriculture will result from the present Administration's price policies for farm commodities.