

August 18, 1966

For Immediate Release

Washington-Rep. Bob Dole, R.-Kans, stated he was disappointed the Conservation and Credit sub-committee of the House Committee on Agriculture failed to approve the proposal on REA financing.

Dole, a member of the sub-committee, supported the effort to forward the sub-committee bill to the full committee, but this failed by a 5 to 5 tie vote.

Earlier, Dole had unsuccessfully moved to report both the sub committee or Poage bill, and a bill by Rep. Ralph Harvey (R. Ind.) to establish a rural electric bank as a separate entry within the farm credit system. "Both bills were controversial, and in my opinion," Dole said, "it was better to report both bills to the full committee than none.

"I am convinced," Dole said, "that the rural electric system needs additional sources for supplements, ¹ financing and in an effort to compromise differences, I offered several amendments designed to meet major points of opposition. Seven of these amendments were adopted."

While today's action of the sub-committee may forestall REA legislation this year, Dole indicated there is a possibility of meaningful legislation being enacted later this year or in the next session of the Congress.

#

Called a P
u P 2 - KC