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Congressman Bob Dole (R-Kans), stated the "Johnson Administration sheds many crocodile tears about the plight of the aged, but as a matter of fact, they have been doing more to pauperize the aged in this country than any Administration in the history of America." Dole was the featured speaker at a Lincoln Day Republican fund raising dinner in Marion, Ohio Saturday evening, February 12. "Through its inflationary policies," Dole continued, "this Administration has destroyed the life savings of the retired people by destroying the purchasing power of their pensions, their life insurance policies, and other savings accounts, and their savings bonds. People are finding today that they cannot make both ends meet because of inflation, though ~~it~~ this is a planned inflation of the "LBJ" Administration. This Administration sees virtue in deficits, though you will notice that now when inflation appears to be getting nearer and nearer, Administration bureaucrats are beginning to panic and are suggesting numerous one-shot remedies to correct the deficits. Why is it they do not demonstrate courage and advocate a program of reducing expenditures or raising taxes? Do they really believe they can have it both ways?"

Dole concluded, "One of the big political myths is that the Democrat Party is the party of the 'little people'. As the President and other Democrat politicians reap the rewards of the 'President's Club', (an exclusive group with dues at \$1000 per person), this myth is even harder to believe. Why not 'take off the gloves' and give the American people the truth? If history of inflation in any country is studied, you will find that inflation does not hurt the big men. Most of the investments owned by such people consist of fixed assets, stocks, securities. It is the working

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man or working woman trying to live on a fixed salary or on fixed pensions  
who really suffers under inflation and he is the man who can least afford it."