

BOB DOLE
1ST DISTRICT, KANSAS

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COMMITTEE:
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210 FEDERAL BUILDING
HUTCHINSON, KANSAS 67501

Congress of the United States
House of Representatives
Washington, D.C. 20515

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For Immediate Release
November 12, 1965

Congressman Bob Dole (R-Kansas) today released the text of a letter from Deputy Secretary of Defense, Cyrus Vance in response to one he sent Secretary of Defense, Robert S. McNamara on November 1, 1965, concerning trading in major aircraft stocks, September 29-30, prior to the announcement of the \$2 billion C-5A jet transport plane contract to Lockheed Aircraft Corporation. (See copy of attached release of November 3 for Congressman Dole's letter to Secretary McNamara).

THE SECRETARY OF DEFENSE
Washington

November 11, 1965

Honorable Robert J. Dole
House of Representatives
Washington, D. C.

Dear Mr. Dole:

In response to your letter of November 1, 1965, regarding the award of the C-5A contract, I can assure you that we share your concern over the impact the announcement of such an award can have on the stock market.

With these facts in mind, all feasible security measures were taken to safeguard this information before it was officially released to the public.

We have directed that an investigation be conducted within the Department of Defense (DoD) in an effort to determine the source of the premature release of this information. The DoD investigators have been working very closely with the Securities and Exchange Commission in regard to their investigation into the marketing aspect of the case. This investigation is continuing.

Sincerely,

/s/ CYRUS VANCE
Deputy