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BOB DOLE

CANNON HOUSE OFFICE BUILDING CAPITOL 4-3121, EXT. 2715

COMMITTEE:

DISTRICT OFFICE: 210 FEDERAL BUILDING HUTCHINSON, KANSAS 67501

## **Congress of the United States** House of Representatives Mashington, D.C. 20515

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## FOR RELEASE, THURSDAY, MARCH 11, 1965

Congressman Bob Dole (R-Kansas) today introduced legislation which would sharply restrict sales of government-owned wheat, feed grains and oilseeds by Commodity Credit Corporation in competition with producer marketings.

His bill provides "that beginning July 1, 1965, the Commodity Credit Corporation shall not make any sales (except sales offset by equivalent purchases) of wheat, corn, oats, rye, barley, grain sorghums, soybeans or flaxseed at less than 125 per centum of the current support price for any such commodity, plus reasonable carrying charges."

"During the peak of the wheat harvest last summer, CCC was a heavy seller of wheat in the open market," Dole said. "This penalized farmers who signed up for the government wheat program as well as those who did not.

"Currently, CCC is dumping corn into the open market at a rate of 15 to 20 million bushels per week. This tends to depress the price of all feed grains. In 1961 and 1962 it was government dumping of corn which triggered the livestock price collapse of 1963 and 1964. Continued heavy sales of government-owned feed grains now may well lead to further livestock price problems next year.

"It has never made sense for CCC to compete with farmers for commercial markets. The price-depressing stocks it sells come back into government hands through the storage loan program.

"Farmers and major farm organizations have long advocated curbs on CCC's selling authority. Action to accomplish this should no longer be deferred," Dole said.